

Retained earnings:

Q:4: KKR Corporation has retained earnings 5,130,000 on Jan 1 ,2011. During the year KKR net income 2,000,000, it decided and paid 250000 cash and 150,000 shares dividends, KKR recorded and adjustment 180000 understatement (from mathematical error) of 2010 depreciation expense.

Prepare retained earnings statement for 2011.

Q:5: Kurdistan Corporation has retained earnings 6,200,000 on Jan 1 ,2010. During the year Kurdistan net income 2,500,000, it decided and paid 300000 cash and 120000 shares dividends, Kurdistan recorded and adjustment 150000 overstatement (from mathematical error) of 2009 inventory error.

Prepare retained earnings statement for 2010.

Retained earnings:

Q:6: HAMA Corporation has retained earnings 1,050,000 on Jan 1 ,2013. During the year HAMA net income 300,000, it decided and paid 100000 cash and 80,000 shares dividends, HAMA recorded and adjustment 50000 understatement (from mathematical error) of 2012 depreciation expenses.

Prepare retained earnings statement for 2013.

Q:7: AAS Corporation has retained earnings 4,600,000 on Jan 1 ,2015. During the year AAS net income 2,200,000, it decided and paid 330000 cash and 120000 shares dividends, AAS recorded and adjustment 150000 overstatement (from mathematical error) of 2014 inventory error.

Prepare retained earnings statement for 2015.