## Purchase of Treasury shares

Q (8):
A: If Mead, Inc. has 100,000 shares of $\$ 5$ par value ordinary share outstanding (all issued at par value) and it decides to acquire 4,000 shares of its shares at $\$ 8$ per share, the entry is:

## Sale of Treasury shares

B: Assume that 1,000 shares of treasury share of Mead, Inc., previously acquired at $\$ 8$ per share, are sold at $\$ 10$ per share on July 1. The entry is:

C: Assume instead that Mead, Inc. sells an additional 800 shares of treasury shares on October 1 at $\$ 7$ per share, the entry is:

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## Purchase of Treasury shares

Q (9):
A: If KAA corporation has 300,000 shares of $\$ 8$ par value ordinary share outstanding (all issued at par value) and it decides to acquire 10,000 shares of its shares at $\$ 12$ per share, the entry is:

## Sale of Treasury shares

B: Assume that 8,000 shares of treasury share of KAA, corporation., previously acquired at $\$ 12$ per share, are sold at $\$ 15$ per share on July 1. The entry is:

C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at $\$ 10$ per share, the entry is:

## Purchase of Treasury shares

Q (9):
A: If KAA corporation has 300,000 shares of $\$ 8$ par value ordinary share outstanding (all issued at par value) and it decides to acquire 10,000 shares of its shares at $\$ 12$ per share, the entry is:

## Sale of Treasury shares

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C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at $\$ 10$ per share, the entry is:

## Purchase of Treasury shares <br> Q (9):

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## Sale of Treasury shares

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C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at $\$ 10$ per share, the entry is:

