Purchase of Treasury shares

Q (8):

A: If Mead, Inc. has 100,000 shares of \$5 par value ordinary share outstanding (all issued at par value) and it decides to acquire 4,000 shares of its shares at \$8 per share, the entry is:

Sale of Treasury shares

- B: Assume that 1,000 shares of treasury share of Mead, Inc., previously acquired at \$8 per share, are sold at \$10 per share on July 1. The entry is:
- C: Assume instead that Mead, Inc. sells an additional 800 shares of treasury shares on October 1 at \$7 per share, the entry is:

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Q (9):

A: If KAA corporation has 300,000 shares of \$8 par value ordinary share outstanding (all issued at par value) and it decides to acquire 10,000 shares of its shares at \$12 per share, the entry is:

Sale of Treasury shares

B: Assume that 8,000 shares of treasury share of KAA, corporation., previously acquired at \$12 per share, are sold at \$15 per share on July 1. The entry is:

C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at \$10 per share, the entry is:

Purchase of Treasury shares

Q (9):

A: If KAA corporation has 300,000 shares of \$8 par value ordinary share outstanding (all issued at par value) and it decides to acquire 10,000 shares of its shares at \$12 per share, the entry is:

Sale of Treasury shares

B: Assume that 8,000 shares of treasury share of KAA, corporation., previously acquired at \$12 per share, are sold at \$15 per share on July 1. The entry is:

C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at \$10 per share, the entry is:

Purchase of Treasury shares

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A: If KAA corporation has 300,000 shares of \$8 par value ordinary share outstanding (all issued at par value) and it decides to acquire 10,000 shares of its shares at \$12 per share, the entry is:

Sale of Treasury shares

B: Assume that 8,000 shares of treasury share of KAA, corporation., previously acquired at \$12 per share, are sold at \$15 per share on July 1. The entry is:

C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at \$10 per share, the entry is: