

Purchase of Treasury shares

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Sale of Treasury shares

B: Assume that 8,000 shares of treasury share of KAA, corporation., previously acquired at \$12 per share, are sold at \$15 per share on July 1. The entry is:

C: Assume instead that KAA, corporation. sells an additional 6000 shares of treasury shares on October 1 at \$10 per share, the entry is:

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