

**Q1: Record the accounting entries for the following cases:**

- A- Ordinary shares issued, par value\$ 5 per each on 100000 shares, the sale price \$15 collection cash.
- B- Ordinary shares issued, par value\$ 10 per each on 50000 shares, the sale price \$15 collection cash.
- C- Blue Diamond Corporation issued 300 shares of \$10 par value Ordinary shares for \$4,500.

**Q2: Record the accounting entries for the following cases**

- A- Ordinary shares issued 50000 shares; par value \$10 each, issuance price is \$ 15 each collected in subscription basis, first payment 60%, and second payment 40% .
  - B- Video Electronics Corporation is organized with 10,000 shares authorized without par value. If Video Electronics issues 500 shares for cash at \$10 per share.
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