

Cihan University
College of Administrative & finance sciences
Department of Accounting
Course Title: International Accounting
Course Handbook
2025-2026



Lecturer: Wshiar Omar Mustafa

Subject: International Accounting

Code: ACC34107

Level: Fourth Year

Semester: Eighth

Academic Year: 2025/2026

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Credits:

Hour: 3 Hours

Hall: 2306 Hall

Lecture time: Tuesday 9:00 – 10:30 , Monday 11:00 – 11:45

Office Hours: Tuesday 10:30 – 11:00

❖ DESCRIPTION

This course introduces students to the international dimensions of international accounting and accounting standards around the world, and leverages comparisons between US GAAP and IFRS (*the two most commonly applied sets of accounting standards in the world*).

It also illustrates various operations of the accounting standards, such as the role of IASB and IFSB, and their impact on the corporate enterprise.

This course also seeks to introduce students to International Financial Reporting standards in an international setting “(*IFRS*) a relatively new set of accounting standards gaining wide acceptance throughout the world and being considered for adoption within the US”.

In particular, the emphasis is on corporate financial decisions in a world harmonization uncertainty.

❖ OBJECTIVE

The course will discuss different ways to identify and classify accounting systems internationally, also will examine the key dimensions of national culture and how they influence behavior in work situations, and to identify accounting values that influence comparative accounting practice.

In this course, the students will understand how national culture and legal cultural differences across countries affect the application of International Accounting Standards, and the importance of IFRS in financial reporting throughout the world.

In addition, this course will provide students with a means for understanding why and how differences arise between financial reports produced by the application of US GAAP and IFRS.

❖ LEARNING OUTCOMES

After completing this course, students should be able to:

- Introduction to international accounting, and reporting diversity.
- International harmonization of accounting.
- Enforcement of financial reporting standards.
- To be able to explain key elements of IFRS.
- To relate how culture affects accounting and business activities.
- To relate how international operations affect accounting and business activities.
- Comparative accounting systems.
- To use Internet resources to solve international accounting problems.
- To develop effective presentations.
- To work effectively in a team.

❖ **TEACHING AND LEARNING STRATEGY**

Contact hours: 3 theoretical weekly hours + application problems.

Different teaching techniques will be used to reach the objectives of our first semester of this year (2025-2026):

First: There will be classroom discussions and the lecturer will give enough time to solve, analyze and evaluate problems sets throughout the semester.

Second: Worksheet will be designed to give students a chance for practicing on several aspects of the course in the classroom.

❖ **ASSESSMENT METHOD**

The marks will be divided into:

Assessment Tools	%
Presentation	10 %
Homework	
Class Activities	
Quiz	
Mid-Semester Exam	30 %
Final Exam	60 %

❖ **STUDENT'S OBLIGATION**

- All students must have a thorough understanding of the academic rules and policies of The University of Cihan and its academic departments.
- The student should have the responsibility to take an active role in their learning by recognizing their responsibility to their academic success.
- Students should make every effort to preserve attendance in their class. Bad Condition, Sickness and emergency situation may occur, so it may not be possible to show up every time.
- Each student should participate in the classroom. Deliberating relevant subjects at appropriate time can trigger new discussion and produce valuable debates.
- Every student must participate in the quizzes & tests.
- Students should complete assigned reading before class begins, so they can contribute their thoughts to new discussions.
- Preparing Seminar Topics and matters within groups to better understand topics related to the class themes.

❖ TEXT BOOKS AND REFERENCES

- ✓ Choi, Frederick D.S., and Meek, Gary K. **International Accounting**.
- ✓ Douplik, Timothy, and Perera, Hector. **International Accounting**.
- ✓ Kieso, Weygandt, & Warfield. **Intermediate Accounting (IFRS Edition)**.
- ✓ Radebaugh, Gray, Black. (2007). **International Accounting and multinational enterprises**, 8th Ed., South Western College Publishing. Shahrokh M. Saudagaran.
- ✓ **Comparative International accounting**, 10th edition, Christopher Nobes, and Robert Parker.
- ✓ **International Accounting a User Perspective**, 2th Ed., South Western College Publishing.
- ✓ **IFRS Foundation** www.ifrs.org
- ✓ **IAS Plus** www.iasplus.com
- ✓ **Big 4 Firms Publications** (PwC, KPMG, EY, Deloitte)

❖ THE SYLLABUS**Topic 1: Financial reporting in the global arena:**

- Introduction,
- Interaction between accounting and its environment.
- Diverse roles of accounting in countries
- Classification of financial accounting and reporting systems.
- Major challenges facing accounting globally.

Topic 2: International Accounting Patterns, Culture and Development:

- Classification of Accounting and Reporting Systems.
- Purposes of International Classification.
- Cultural Influences on Accounting Systems
- Accounting Values and International Classification
- Economic Groupings and International Organizations
- Impact of MNEs and Globalization

Topic 3: Harmonizing financial reporting standards globally:

- Rationale for harmonization.
- Pressures for harmonization.
- Obstacles to harmonization.
- Supra-national organizations engaged in accounting harmonization.
- Other harmonization efforts.
- Current evidence on harmonization.

Topic 4: International Transparency and Disclosure:

- Introduction to Transparency. The Meaning of Transparency.
- Pressures for Disclosure.
- Managerial Incentives to Disclose Information.
- Competitive Disadvantage of Disclosure.
- Corporate Disclosure Practices, Corporate Review
- Operations Review, Financial Review