

Cihan University /Sulaimani Course

College of Business and Financial Sciences

Department of Business

Level: 4th Year (2025/2026)



Title: Islamic banks

Course Code: Bus2102

Credits: 2 Hours

Semester: one

1. Course name	Accounting for Islamic Banks
2. Lecturer in charge	Dr. Hatem Hatef
3. Department/ College Accounting	Business
4. Time (in hours) per week	2
5. Office hours	12-2:00 Saturday- Wednesday
6. Course code	Acc2101
7. Teacher's academic profile	Attached
8. Keywords	Islamic Banks, Mudarabah, Musharakah, Ijarah

10 :Course objective .

After completing this course, students should be able to:

1. Appreciate and understand the nature and history of Islamic Financial system
2. identify the main principles of Islamic banking
3. Appreciate the sources of the Islamic bank resources.
4. Appreciate the different financial modes of Islamic banks
5. Knowing the differences between Islamic banks and financial banks

11. Student's obligation

1. Attained the lectures
2. Do the assignments
3. Being part of the discussions in the class
4. Write final report

12. Forms of teaching

Students need to attend a three- (3) hour seminar per week for 14 weeks. Students are required to complete the weekly-prescribed reading before each seminar. The responsibility of learning is clearly with the students and in many occasions, lecturer just acts as facilitator to this learning process. The method of conducting the seminars includes discussion and presentation of assigned articles. Students' active participation is necessary to obtain a high grade in this course.

Assessment Method

The 100 marks will be **3rd** divided into

Midterm Examination	25%
Quizzes,paper	10%
Course work and Assignments	5%
Final Exam	60%

Text Books and References

1. Text books:

Mankiw,N,G "Principles of Economics",2007,4th edition, Harvard University

2. Reference books:

Case&Fair "Principles of Economics,2007 8th edition Yale University

And any other Economics textbooks published in 21st century.

The core material of the course consists of the above mentioned books, articles from other sources such as media and internet, and lecture notes.

14 .Student learning outcome:

Cihan University /College of Administrative & finance sciences / Department of Business

- After completing this course, students should be able to :
 - 1 .Identify the different sources and modes of Islamic finance.
 - 2 .identify the main principles of Islamic banking
 - 3 .Appreciate the sources of the Islamic bank resources.
 - 4 .Appreciate the different financial modes of Islamic banks
 - 5 .Knowing the differences between Islamic banks and financial banks
 6. Appreciate and understand the nature and history of Islamic Financial_system

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 6. Appreciate and understand the nature and history of Islamic Financial_system

15 Topics

1 & 2 Topic 1	Introduction
	· Modern Islamic banking
	· Largest Islamic banks
	· Principles
3 Topic 2:	Shariah Advisory Council/Consultant
	· Fundamentals of Islamic finance
	· Usury in Islam
	· Islamic financial transaction terminology
5 Topic 3:	Bai inah (sale and buy-back agreement)
	· Bai ajil (deferred payment sale)
	· Bai&muajjal (credit sale)
	· Musharakah
	· Musawamah
	· Bai salam
6 Topic 5:	Ijarah thumma al bai (hire purchase)
	· Ijarah-wal-iqtina
	· Musharakah (joint venture)
7 Topic 6:	Qard hassan/ Qardul hassan (good loan/benevolent loan)
	· Sukuk (Islamic bonds)
	· Takaful (Islamic insurance)
	8-9 Mid-term Exam
10 Topic 7:	Wadiah (safekeeping)
	· Wakalah (power of attorney)
	· Islamic equity funds
11 Topic 8:	Islamic derivatives
	· Islamic laws on trading
	· Microfinance Accounting cycle
12	Submitting the Final Research
13	Presentation and Discussion
14	Presentation and Discussion
15	Final exam
16	Final exam

	
Main Lecturer in charged	Head of The Department
Prof.Dr. Hatem Hatem	if