



Department of Accounting

College of Administration & Financial Science

University of Cihan- Sulaimaniya

Subject: Oil Accounting

Course Book – (Year 4) – Semester 1

Lecturer's name: Hakar Abubakir Bayz

Academic Year: 2025/2026

Course Book

1. Course name	Oil Accounting
2. Lecturer in charge	Hakar Abubakir Bayz
3. Department/ College	Accounting Department/College of Administration & Financial Science
4. Time (in hours) per week	3 hours per week
5. Office hours	
6. Course code	/
7. Teacher's academic profile	E-mail : hakar.abubakir@spu.edu.iq hakar.abubakir@sulicihan.edu.krd Mobile : 07702235149 Education: -2010-2014 BSc in Accounting , Technic College of Administrative , Sulaimanya Polytechnic University 2017-2019 MSc. In Accounting and Banking , faculty of Financial & Banking , Near East University , Cyprus
8. Keywords	/
9. Course overview:	
<p>The course studying will cover Accounting in Oiled and Agriculture organizations, throw: fundamentals of oil accounting system, methods of journalizing the discovered oil stage, double-entries for geological discovery survey, double-entries for active and inactive contracts, double-entries of drilling process, cost & financial statements in oiled Agriculture, Attributes of the Accounting system in Agriculture projects, Agriculture costs classification, double-entries for agriculture activities & transactions, Agriculture cost Accounts, financial reports and statements.</p>	
10. Course objective:	
<p>After studying this semester, the student should be able to Prepare and provide useful financial and cost information about Oil & Agriculture Activities, throw Analyzing, Journalizing, posting transactions, and preparing financial statements & reports.</p>	
11. Student's obligation	
<ul style="list-style-type: none"> • To complete this course you will need to come to class each week prepared, read all assigned materials and always be ready to discuss the assigned materials and ask questions to clarify any parts of the material that you do not understand. • You are strongly encouraged to use group study techniques. • If you have to miss class for any reason, you are responsible to get any missed information from a classmate. • Examinations will be closed book and close notes. Total examination time is selected by the Institute. 	

12. Forms of teaching

Teaching Method: Lecture, White board, Data Show.

Requirements:

13. Assessment scheme

Midterm Examination 30 %

Quiz and class activity 10 %

Final examination 60 %

14. Student learning outcome:

After completing this course, students should be able to:

1. Understanding on oil industry in general
2. To be able to understand methods of treatment in accounting (ie; total cost and successful efforts).
3. To be able to understand prepare financial statement.

15. Course Reading List and References:

- **Text books:** *Private Accounting Systems*; 2nd Edition 2009: Faiza Al-Ghabaan, Tha'er Al-Ghabaan, Al-dhakira Library.
- **Reference books:** Lectures & Articles of Specialized Accounting, Accountancy Department, BA. Degree, Collage of Administration & Economic – Mosul University.

16. The Topics:

Lecture No	Topic
1	Oil accounting , its importance, how to configure petroleum
2	The main ways to handle the expenses of survey and exploration
3	Types of exploration expenditure
4	Solving some examples
5	Expenditure of machinery and equipment of the exploration
6	Solving examples .
7	Accounting treatment of undeveloped properties
8	Midterm Examination
9	Accounting treatments for drilling stage and preparing the well, solving examples

10	Accounting treatments for drilling stage and preparing the well, solving examples
11	Accounting treatments for the production stage and operation , solving examples
12	Accounting treatments for the production stage and operation , solving examples
13	Review
Final Examination	

17. Peer review



Hakar Abubakir Bayz
Main Lecturer incharged

Dr. Munadil Alsalem
Head of The Department