



Risk and Insurance Management

1. Information on the Programme

1.1. Higher Education Institution	Cihan University
1.2. College	Business Administration
1.3. Department	Business Administration
1.4. Field of Study	Risk and Insurance management
1.5. Cycle of Study ¹	Bachelor degree
1.6. Specialization/ Study Programme	Management
1.7. Form of Education	

Academic Year: 2024-2025

2. Information on the Discipline

2.1. Discipline Name								
2.2. Code								
2.3. Language:		English						
2.4. (Theory) Lecturer E-mail: Tel: Webpage, Google Classroom		wrya Najm Rashid wrya.rashid@univsul.edu.iq						
2.5. Practical/Seminar/ Laboratory/ Project Lecturere-mail:Tel: Webpage, Google Classroom								
2.6. Year of Study	2020-2021	2.7.Semester	1	2.8. Assessment Type ²		2.9. Discipline Status	Content ³	(Exam: Oral Examination, Written Exam), and (Continous Evaluation(CE), Portfolio).
							Mandotary ⁴	

3. Total estimated time (Teaching Hours per Semester)

¹ Cycle of studies - choose one of the three options: Bachelor «1», Master «2», PhD. «3»

² (Exam: Oral Examination, Written Exam), and (Continous Evaluation(CE), Portfolio).

³ Discipline status (Content) - for the Bachelor level, choose one of the options: FD (Fundamental (**General**) Discipline), PF (Preparatory Disciplines in the Field), SD (Specialty Disciplines), CD (Complementary Disciplines), DU (Disciplines based on the University's options).

⁴ Discipline status (compulsoriness) - choose one of the options

- MD (Mandatory discipline),
- OD (Optional Discipline),
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Cihan University - Sulaimani

Department: **Business Administration Dept**
 Discipline: **Risk and Insurance Management**
 Stage: **Second stage - fourth semester**



Total Contact Hours:	64
Total Self Study Hours:	154
Total No. Hours:	218
ECTS:	6.00

No. of Weeks	Contact Hours					Self Study					
	Theoretical	Practical	Lab.	Project	Visit	Quiz	Reading	Assignment	Report	Midterm Exam.	Final Exam.
1 st Week (Registration)	3	1	-	-	-	-	-	-	-	-	-
2 nd Week	3	1	-	1	-	-	5	-	-	23	30
3 rd Week	3	1	-	1	-	-	5	3	-		
4 th Week	3	1	-	1	-	4	5	-	-		
5 th Week	3	1	-	1	-	-	5	3	-		
6 th Week	3	1	-	1	-	-	5	-	-		
7 th Week	3	1	-	-	-	-	5	-	-		
8 th Week	3	1	-	1	-	-	5	3	-		
9 th Week	3	1	-	1	-	4	5	-	-		
10 th Week	3	1	-	1	-	-	5	-	-		
11 th Week	3	1	-	1	-	4	5	3	-		
12 th Week	3	1	-	1	-	-	5	-	8		
13 th Week	3	1	-	1	-	4	5	-	-		
14 th Week	3	1	-	1	-	-	5	-	-		
15 th Week (Final Exam.)	-	-	-	-	-	-	-	-	-		
16 th Week (Final Exam.)	-	-	-	-	-	-	-	-	-	-	-
TOTAL	39	13	0	12	0	16	65	12	8	23	30

4. Prerequisites (if applicable)

4.1 Curriculum-Related	Strategic management – Marketing management
4.2 Skills-Related	Schedule planning – critical thinking

5. Conditions (if applicable)

<p>The student is required to:</p> <ol style="list-style-type: none"> 1. Prepare the subject matter before attending the lecture. 2. Attend all theoretical and practical lectures. 3. Take notes during the lecture. 	<p>theoretical 1-0</p>
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4. Participate in class discussions and activities.	
1. Presentation of seminars by students. 2. Submission of all assignments and reports on time.	5-2 for the practical/laboratory/project:

6. Cumulated Specific Competences

Through 14 weeks of lectures, students will learn what is Risk , their main types and functions, how to analysis, and planning, to manage it.	الكفاءة المهنية/ العمودي ¹ rofessional competence"
Organizations face a very wide range of risks that can impact the outcome of their operations. The desired overall aim may be stated as a mission or a set of corporate objectives. The events that can impact an organization may inhibit what it is seeking to achieve (hazard risks), enhance that aim (opportunity risks), or create uncertainty about the outcomes (control risks). This has led to a greater appreciation of the wider scope of risks facing organizations, Risk management needs to offer an integrated approach to the evaluation, control and monitoring of these three types of risk. Risk is everywhere and derives directly from unpredictability. The process of identifying, assessing and managing risks brings any business full circle back to its strategic objectives. This course examines the key components of risk management and how it can be applied. Examples are provided that demonstrate the benefits of risk management to organizations in both the public and private sectors which in turn	الكفاءة المستعرضة/ الأفقي ² cross-functional

¹ الكفاءة المهنية / العمودي: هي عبارة عن تحليل محتوى موضوع المحاضرة، إلى أي مدى يضعف الموضوع مستوى الطالب العلمي بشكل عمودي، ويساعده في إعطائه معلومات مختصرة ودقيقة، مما يُظهر خصوصية الطالب بعد انتهاء الدرس أو المحاضرة.
² الكفاءة المستعرضة/ الأفقي: هي عبارة عن تلك المعلومات العامة التي تدعم المعلومات الأولية والبدائية التي يعرفها الطالب، كي يتمكن من إيصال الفكرة و الرسالة إلى مكان آخر.

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has led to risk management becoming a core management discipline.

Insurance is one of the most importance strategic that enable firms building way to spread and sharing risks, through insurance industry, individuals and companies may facing the risks and loss that may occur, and insurance have effective role to resolving their problems. Thus, the significance of insurance industry has become a latest approach in growing organizational competitiveness, and more useful in today business, because companies can reduce the rate of losses and risks, and we will show meaning, nature and definition of insurance and benefit as well as importance of insurance , and we will discussion types of insurance.

7. Discipline Objectives (Based on the cumulated specific Competences)

<p>There are several objectives will be achieved in this course:-</p> <ol style="list-style-type: none"> 1- To outline the options for the attachment of risks to various attributes of an organization and describe advantages of each approach; 2- To describe the nature of hazard, control and opportunity risks and how organizations should respond to each type; 3- To describe the key benefits of risk management; 4- To describe the key stages in the risk management process and the main components of a risk management framework. 5- Understanding the benefits and importance of insurance industry. 6- Identify Insurance Premium 7- Understands proses of Reinsurance 8- Understands Insurance Marketing 	<p>١.٧ الأهداف العامة للمادة</p> <p>1. √The general objectives of the material</p>
<ol style="list-style-type: none"> 1- To provide a range of definitions of risk and risk management and describe the usefulness of the various definitions; 2- To list the characteristics of a risk that need to be 	<p>٢.٧ الأهداف الخاصة للمادة</p>

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- identified in order to provide a full risk description;
- 3- To describe options for classifying risks according to the nature, source and timescale of impact.
 - 4- Understanding the main concepts of insurance.
 - 5- Understanding the role of insurance to reduce the losses and risks.
 - 6- Understanding of the insurance types.

8. Content

عدد الساعات النظرية	• منهج الدراسة	عدد الساعات النظري
4	Introduction to risk and Concept of Risk	الأسبوع الأول:
4	Types of Risk & Measurement of Risk	الأسبوع الثاني:
4	Impact of risk on organizations	الأسبوع الثالث:
4	What is Risk management	الأسبوع الرابع:
4	Benefits of risk management & Process of Risk Management	الأسبوع الخامس:
4	Role of Risk Management & Risk Management tools	الأسبوع السادس:
4	Mid term	الأسبوع السابع:
4	Introduction to insurance History of Insurance	الأسبوع الثامن:
4	Benefits of insurance	الأسبوع التاسع:
4	Principles of insurance	الأسبوع العاشر:
4	Principles of insurance	الأسبوع الحادي عشر:
4	Insurance Premium	الأسبوع الثاني عشر:
4	Reinsurance	الأسبوع الثالث عشر:

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4	Types of insurance	الأسبوع الرابع عشر:
	Final Exam	الأسبوع الخامس عشر:

8.2. Practical Works– Number of Hours	Teaching methods	Observation
First week	Ex. (lecture)	Ex. 1 lab work (3 hours/work)
Second week		
Third week		
Fourth week		
Fifth week		
Sixth week		
Seventh week		
Eighth week		
Ninth week		
Tens week		
Eleventh week		
Twelfth week		
Thirteenth week		
Fourteenth week		

Compulsory Bibliography:

Optional Bibliography Optional Sources:

- 1- Hopkin, P. (2017). **Fundamentals of risk management: understanding, evaluating and implementing effective risk management.** Kogan Page Publishers.
- 2- Rob, thoyts, (2010). **Insurance theory and practice.**
- 3- Scott E Harrington, (2003). **Risk management and insurance (McGraw – hill Irwin series in finance, insurance, and real est.**

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9. Assessment

Type of Activity	9.1. Assessment Criteria ²	9.2. Assessment Type	9.3. Percentage of the final Grade
9.4. Theoretical		Midterm	%20
9.5. Practical/ Seminar/Laboratory		Presentations	%10
9.6. Activity during Semester		Assignments Quiz	%15 %5
Minimum performance Standards:			

Theoretical Lecturer	Wrya Najm Rashid
Practice Lecturer	Wrya Najm Rashid

Approved by the Curriculum development Committee:	
1	
2	
3	
Head of the Department/ Dean	

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