



**Department of Accounting**

**College of Administrative & finance sciences**

**University of Cihan/Sulaimaniya**

**Subject: Financial Statement Analysis**

**Course Book – Year 3**

**Lecturer name: Mr. Karwan Hussein Mustafa**

**Academic Year: 2023-2024**

# Course Book

<b>1. Course name</b>	<b>Financial Statement Analysis</b>
<b>2. Lecturer in charge</b>	<b>Mr. Karwan Hussein Mustafa</b>
<b>3. Department/ College</b>	<b>Accounting</b>
<b>4. Contact</b>	<b>e-mail: karwan.mustafa@sulicihan.edu.krd Tel: 07719912986</b>
<b>5. Time (in hours) per week</b>	<b>3 Hours per week</b>
<b>6. Office hours</b>	<b>Availability of the lecturer during the week</b>
<b>7. Course code</b>	<b>ACC2310</b>
<b>8. Teacher's academic profile</b>	<b><u>Qualifications:</u> (Msc Accounting and Finance , University of Leicester, The United Kingdom).</b>
<b>9. Keywords</b>	<b>Financial Statements, Statement analysis, Financial ratios</b>

This course is designed to enable cost and management accounting professionals through analysis of financial statements to calibrate the lens to bring the business into focus. Also it provides the students at the undergraduate level with issues and techniques to develop skills in analyzing financial statements in order to interpret financial statements and to provide useful information for decision making. This will be accomplished using five steps: (i) analyzing the industry and economic environment in which the firm operates; (ii) analyzing the firm's business strategy and accounting choices; (iii) analyzing recent financial performance and position; (iv) analyzing profitability and risk, and (v) estimating the value of the firm.

To identify the imperfections in the financial statements and frame strategic action to eradicate the dirt on the lens which may distort the financial picture. Therefore, main objectives are: (i) to enable business's decision-making through appropriate analysis of financial statements. (ii) to gain knowledge of applying valuation principles and techniques in business environment. (iii) understand the characteristics of financial statements and economic environment. (iv) recognize the limitations of financial statements and forecasting the value of firm. (v) analyze and interpret the financial statements of firm (all industry and services). The course is designed to help achieve an in-depth understanding of Financial Statement Analysis that sufficient to practice the profession of accounting and to solve problems at the level tested on the professional examinations such as CFA, CMA, and

CFM.

### **12. Student's obligation**

- Please make every effort to attend the class regularly.
- The course includes a midterm exam, class activities, quiz, practical exam and final exam. Therefore, students have responsibility to follow lecturer guidelines.
- Students are prohibited from using phones and laptops in the lecture.

### **13. Forms of teaching**

Different teaching techniques will be used to reach the objectives of the First semester of this year. There will be classroom discussions and the lecturer will give enough time to solve, analyse and evaluate problems.

### **14. Assessment scheme**

Mid-Semester Exam 30%

Class Activities 10%

Final Exam 60 %

### **15. Student learning outcome:**

By the end of the course, student should be able to:

- (1) Identify and discuss different type of business analysis
- (2) Understand the characteristics of financial statements and economic environment
- (3) Apply appropriate measures for executing the financial analysis.
- (4) Make fundamental analysis through analyze of firm's liquidity, profitability, and solvency
- (5) Translate the understanding the financial statements for business valuation.
- (6) Computing and interpret the financial statements for managerial decision-making.
- (7) Evaluate the results for apply strategies, & recommend strategic financial decisions Level C: Requiring skill levels of knowledge, comprehension, application, analysis, synthesis & evaluation.

### **16. Course Reading List and References:**

•Key references:

Textbook: Subramanyam, K.R. and John J. Wild, Financial Statement Analysis, 11th edition, McGraw-Hill Irwin, 2014.  
- ISBN 10:0078110963.

**17. Topics:**

**Financial Statement Analysis**

Chapter 1: Overview of financial statements analysis

Chapter 2: Financial statements

Chapter 3 : Financial statement analysis preview

Chapter 4 : Financial Ratios

Chapter 5: Predict of financial failure

**18. Examinations:**

**1. Calculations:** solve cost accounting problems in various situations.

**2. Compositional:** In this type of exam the questions usually starts with Explain how, What, Why are the reasons for...?, Why...?, How....?

With their typical answers

Examples should be provided

**3. True or false type of exams:**

In this type of exam a short sentence about a specific subject will be provided, and then students will comment on the trueness or falseness of this particular sentence. Examples should be provided.

**4. Multiple choices:**

In this type of exam there will be a number of phrases next or below a statement, students will match the correct phrase.

Examples should be provided.

**19. Extra notes:**

None

**20. Peer review**

reviewed and signed by

Karwan Hussein Mustafa