



Department of Accounting

**College of Administrative & Financial
Sciences**

University of Cihan- Sulaimaniya

Subject: Accounting for Islamic Banks

Course Book – Year 2023-2024.

Lecturer's name Prof. Dr. Hatem Hatem

Academic Year: 2023/2024

Course Book

1. Course name	Accounting for Islamic Banks
2. Lecturer in charge	Dr. Hatem Hatef
3. Department/ College	Accounting
4. Time (in hours) per week	3
5. Office hours	9-1 Saturday- Wednesday
6. Course code	Acc.2101
7. Teacher's academic profile	Attached
8. Keywords	Islamic Banks, Mudarabah, Musharakah, Ijarah
9. Course overview: Course Description: This course will focus on: History of Islamic financial system, Finance resources in Islamic Banks, Services and Activities in Islamic Banks.	
10. Course objective: After completing this course, students should be able to: <ol style="list-style-type: none">1. Appreciate and understand the nature and history of Islamic Financial system2. identify the main principles of Islamic banking3. Appreciate the sources of the Islamic bank resources.4. Appreciate the different financial modes of Islamic banks5. Knowing the differences between Islamic banks and financial banks	
11. Student's obligation <ol style="list-style-type: none">1. 1- Attained the lectures2. 2. Do the assignments3. 3. Being part of the discussions in the class4. 4. Write final report	
12. Forms of teaching <p>1 Students need to attend a three- (3) hour seminar per week for 14 weeks. Students are required to complete the weekly-prescribed reading before each seminar. The responsibility of learning is clearly with the students and in many occasions, lecturer just acts as facilitator to this learning process. The method of conducting the seminars includes discussion and presentation of assigned articles. Students' active participation is necessary to obtain a high grade in this course.</p>	

13. Assessment scheme

Midterm Examination	30 %
Paper, Quiz, Project	10%
Lab exam	**%
Final Practical Examination	**%
Final theory exam	60%

14. Student learning outcome:

- After completing this course, students should be able to:
 1. Identify the different sources and modes of Islamic finance.
 2. identify the main principles of Islamic banking
 3. Appreciate the sources of the Islamic bank resources.
 4. Appreciate the different financial modes of Islamic banks
 5. Knowing the differences between Islamic banks and financial banks
 6. Appreciate and understand the nature and history of Islamic Financial system


15. Course Reading List and References:

1. M. Kabir Hassan, Rasem N. Kayed, and Umar A. Oseni. (2013). Introduction to Islamic Banking and Finance: Principles and Practice, Pearson.
2. Slides of the Introduction to Islamic Banking and Finance: Principles and Practice book.
3. Handouts distributed by the lecturer.

16. The Topics:

WEEK	TOPIC
1 & 2	Topic 1: Introduction <ul style="list-style-type: none">• Modern Islamic banking• Largest Islamic banks• Principles
3	Topic 2: Shariah Advisory Council/Consultant <ul style="list-style-type: none">• Fundamentals of Islamic finance• Usury in Islam• Islamic financial transaction terminology

4	Topic 2: Shariah Advisory Council/Consultant Fundamentals of Islamic finance Usury in Islam Islamic financial transaction terminology
5	Topic 3: Bai' al &#39;inah (sale and buy-back agreement) <ul style="list-style-type: none"> • Bai' bithaman ajil (deferred payment sale) • Bai' muajjal (credit sale) • Musharakah • Musawamah • Bai salam
6	Topic 5: Ijarah thumma al bai' (hire purchase) <ul style="list-style-type: none"> • Ijarah-wal-iqtina • Musharakah (joint venture)
7	Topic 6: Qard hassan/ Qardul hassan (good loan/benevolent loan) <ul style="list-style-type: none"> • Sukuk (Islamic bonds) • Takaful (Islamic insurance)
8-9	Mid-term Exam
10	Topic 7: Wadiah (safekeeping) <ul style="list-style-type: none"> • Wakalah (power of attorney) • Islamic equity funds
11	Topic 8: Islamic derivatives <ul style="list-style-type: none"> • Islamic laws on trading • Microfinance Accounting cycle
12	Submitting the Final Research Presentation and Discussion
13-15	FINAL EXAM
17. Peer review Presentation and Discussion	

 Main Lecturer in charged Prof.Dr. Hatem Hatef	Head of The Department Dr. Munadhil Alsalem