



Department of: Accounting

College of: College of Administrative & Financial Science

University of: Cihan University - Sulaimaniya

Subject: Intermediate accounting (II)

Course Book –2nd Year (Second semester)

Lecturer's name: Dr. Munadhil abd aljabar alsalem

Academic Year: 2023/2024

Course Book

1. Course name	Intermediate accounting (II)
2. Lecturer in charge	Dr.Munadhil Abd Aljabar Alsalem
3. Department/ College	Collage of Administrative & Financial Science/ Accounting.
4. Contact	e-mail: Tel:
5. Time (in hours) per week	Theory and practical: 4
6. Office hours	Availability of the lecturer during the week : 15
7. Course code	
8. Teacher's academic profile	-
9. Keywords	intermediate accounting
<p>10. Course overview: In the Intermediate Accounting, it continues a tradition, of helping students understands, prepare, and use financial information by linking accounting education with the "real world" accounting environment. The importance of students understanding the role of financial information in capital market has never been more important. The recent legislation will be helpful, because it puts increased emphasis on proper and high-quality reporting. Companies, and the individuals who run these companies, must adhere to sound reporting practice or face severe sanctions. It is an exciting time for those studying the financial accounting. Interest has been higher in developing and accounting information that will be useful to interested parties.</p>	
<p>11. Course objective: The main objective of this course is to give student a good theoretical and practical knowledge. The student understands, prepare, and use financial information by linking accounting education with real-world accounting environment. The importance of students understanding the role of financial information in capital markets has never been more important. The student will be able to solve and interpret correctly the solutions of problems.</p>	
<p>12. Student's obligation Attendance and participation are vital for success in this course. Also, the student should focus on listening, discussion, and participation. These activities are possible in classroom where the person speaking should be respect listen to. Distracting of any kind such as talking among students, using of cell phones, or inappropriate behaviour toward fellow students or lecturer is not acceptable. Students are expected to attend all classes, arrive on time, and remain in class until allowed to dismiss.</p>	
<p>13. Forms of teaching In this class we will solve many problems and go over the subject. Also, having a discussion over it.</p>	

14. Assessment scheme

Term Tests	Practical	Quizzes	Final Exam
30 %	5 %	5 %	60 %

15. Student learning outcome:

At the end of this course the student will be understanding the follows;

- 1- Explain accounting issues related to valuation and recognition of notes receivable.
- 2- Identify major classification of inventory.
- 3- Distinguish between perpetual and periodic inventory systems.
- 4- Identify the effects of inventory errors on the financial statements.
- 5- Understand the items to include as inventory cost.
- 6- Describe property, plant, and equipment.
- 7- Describe the nature, type, and valuation of current liabilities.
- 8- Explain the classification issues of short- term debt expected to be refinanced.

1.

16. Text Books and References:

1. **Text books:** Delawi, S, S& AL-dnani, M,H “Intermediate Accounting,1St Edi Dar Wael – Amman 2010.
2. **Reference books:** DONALO, KIESO” Intermediate Accounting”12th Edi Wiley & Son new

17. The Topics:

Topic 1: Recognition of Notes receivable: -

- Note issued at face value.
- Note not issued at face value.
- Valuation of notes receivable.
- Disposition of notes receivable.

Topic 2: Valuation of inventories: -

- Classification.
- Basic issues in inventory valuation.
- Physical goods included in inventory.
- Cost included in inventory.

Topic 3: Acquisition and disposition of property, Plant, and equipment: -

- Cost of land.
- Cost of building.\cost of equipment.
- Cash discounts.

- Lump - sum purchases.
- Sale of plant assets.
- Miscellaneous problems.

Topic 4: Current liabilities and contingencies: -

- What is a current liability?
- Accounts payable.
- Notes payable.
- Current Maturities of long- term debt.
- Unearned revenues.
- Sales taxes payable.

18. Peer review:

Prof. Dr. hatim hatif abdul katham



Main Lecturer in charged

Head of The Department