



**Department of Accounting**  
**College of Administrative & finance sciences**  
**University of Cihan/Sulaimaniya**

**Subject: Financial Organisations**

**Course Book – Third Year**

**Lecturer name: Mr. Karwan Hussein Mustafa**

**Academic Year: 2023-2024**

# Course Book

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| <b>1. Course name</b>                | <b>Financial Organisations</b>   |
| <b>2. Lecturer in charge</b>         | <b>Mr. Karwan Hussein Mustafa</b>  |
| <b>3. Department/ College</b>        | <b>Accounting</b>  |
| <b>4. Contact</b>                    | <b>e-mail: karwan.mustafa@sulicihan.edu.krd<br/>Tel: 07719912986</b>   |
| <b>5. Time (in hours) per week</b>   | <b>3 Hours per week</b>  |
| <b>6. Office hours</b>               | <b>Availability of the lecturer during the week</b>  |
| <b>7. Course code</b>                | <b>ACC34101</b>  |
| <b>8. Teacher's academic profile</b> | <b><u>Qualifications:</u><br/>(Msc Accounting and Finance , University of Leicester, The United Kingdom).</b>  |
| <b>9. Keywords</b>                   | <b>Financial Organisation, Bank, Money, Financial Markets, Insurance company.</b>  |
| <b>10. Course overview:</b>          | <p>The main aim of this course is to provide students with an introductory yet comprehensive overview of the Bank Accounting. This course is an introduction to the preparation and interpretation of financial statements. It covers the accounting cycle by which the information about bank transactions is summarized in these statements. The course also deals with banking and accounting systems, and accounting in all departments of banks. The principal methods of instruction will consist in interactive lecturing and problem-solving.</p>  |
| <b>11. Course objective:</b>         | <p>The objectives of this course are to establish a sound foundation of the financial accounting principles and to ensure students understand the process of gathering, recording, classifying, summarizing, reporting as well as interpreting financial information. A primary goal of this course is to provide students with the intellectual tools to understand the key issues when dealing with bank accounting and financial reporting. The second primary goal of the course is to guide students to read and interpret bank's annual reports. Thus, the course will help master students to gain an indepthed understanding and practical knowledge on bank accounting from the perspectives of both preparers and users of financial reports.</p> <p>After completing Introduction to Bank Accounting, students will be able to use accounting information for decision-making. Everyone needs a basic</p> |

understanding of accounting information, not only those students planning a career in business. Accounting information is useful in any career as well as in personal financial activities.

### **12. Student's obligation**

- Please make every effort to attend the class regularly.
- The course includes a midterm exam, class activities, quiz, practical exam and final exam. Therefore, students have responsibility to follow lecturer guidelines.
- Students are prohibited from using phones and laptops in the lecture.

### **13. Forms of teaching**

Different teaching techniques will be used to reach the objectives of the First semester of this year. There will be classroom discussions and the lecturer will give enough time to solve, analyse and evaluate problems.

### **14. Assessment scheme**

Mid-Semester Exam 30%

Class Activities 10%

Final Exam 60 %

### **15. Student learning outcome:**

On successful completion of this course, all students will have developed knowledge and understanding of:

- The language of accounting in banking system
- Handling and solving accounting problems
- Financial statements: balance sheet, statement of cash flows, and income statement
- All documents used in all sections of the bank.
- Preparation of financial statements for banks and insurance companies

### **16. Course Reading List and References:**

#### **•Key references:**

- Ross, Westerfield & Jaff-Corporate Finance 7th, ed-Macrowe-hill internaional edition, 2008. James C.Van Horne, Financial Management Policy, 12.ed-Prentice Hall.
- Articles .Lectures Notes, etc.

## Topics

### Chapter 1

- Introduction to the course book
- Introduction to Banking and its Principles
- Essence of Banking
- Principles of Banking
- Types of Banking
- The role of Banks in Financial System

### Chapter 2

- Accounting for Business Transactions & Accounting Adjustments:
- Mechanics of Double
- Entry Accounting
- Recording Changes in Revenues and Expenses

### Chapter 3

- Comprehensive Illustration—Journalizing, Posting, and Preparing a Trial Balance
- Cash versus Accrual Accounting
- Classification of Adjusting Entries

### Chapter 4

- Completing Accounting Cycle:
- The Accounting Cycle: Adjusted Trial Balance,
- Preparation of Financial Statements,
- Closing Entries, Post–Closing Trial Balance
- The Worksheet
- Reversing Entries
- Completing the Accounting Cycle
- The Financial Statements of Banks and some of their Competitors:
- Working with Financial statements of Banks

### Chapter 5

- Application of Exercises
  - Working with Balance sheet and Income Statement of Commercial Banks: Different Case Studies
  - Measuring and Evaluating the Performance of Banks and Their Principal Competitors (1)
- Measuring and Evaluating the Performance of Banks and Their Principal Competitors (2)

**18. Examinations:**

**1. Calculations:** solve cost accounting problems in various situations.

**2. Compositional:** In this type of exam the questions usually starts with Explain how, What, Why are the reasons for...?, Why...?, How....?

With their typical answers

Examples should be provided

**3. True or false type of exams:**

In this type of exam a short sentence about a specific subject will be provided, and then students will comment on the trueness or falseness of this particular sentence. Examples should be provided.

**4. Multiple choices:**

In this type of exam there will be a number of phrases next or below a statement, students will match the correct phrase.

Examples should be provided.

**19. Extra notes:**

None

**20. Peer review**

reviewed and signed by

Karwan Hussein Mustafa