Department of Business Administration

University of Cihan

Subject: insurance industry

Course Book – Year 4 – Semester 1

Lecturer's name: Dr. Wirya Najm Rashid

Academic Year: 2023/2024

Course Book

1. Course name	Insurance industry
2. Lecturer in charge	Wirya Najm Rashid
3. Department/ College	Business Administration / Admin and Financial Science
4. Time (in hours) per week	3 hours
5. Office hours	
6. Course code	
7. Teacher's academic profile	https://sites.google.com/a/univsul.edu.iq/wrya-rashid/
8. Keywords	Insurance, reinsurance , insurance Premium

9. Course overview:

This course will try to discuss the importance and application of insurance industry and risk, showing kinds of risks, loss and how can managing the risks, and capabilities within the companies. insurance is one of the most importance strategic that enable firms building way to spread and sharing risks, through insurance industry, individuals and companies may facing the risks and loss that may occur, and insurance have effective role to resolving their problems. Thus, the significance of insurance industry has become a latest approach in growing organizational competitiveness, and more useful in today business, because companies can reduce the rate of losses and risks, and we will show meaning, nature and definition of insurance and benefit as well as importance of insurance , and we will discussion types of insurance.

10. Course objective:

There are several objectives will be achieved in this course:-
1- Show historical of insurance industry.
2- Understanding the main concepts of insurance.
3- Understanding the role of insurance to reduce the losses and risks.
4- Understanding and identify , evaluate contemporary trends in insurance
5- Understanding of the insurance types.
6- Understanding the benefits and importance of insurance industry.
7- Identify Insurance Premium
8- Understands proses of Reinsurance
9- Understands Insurance Marketing

11. Student's obligation
1- Students will be required to provide a summary of each chapter that will be

discussed in class to see their understanding of the lecture.

2- Quizzes will be given at the end of each chapter to test students' knowledge of the subject.

3- Case studies will be given to students to analyse and provide summary of the case.

12. Forms of teaching

Class time is primarily devoted to lectures, using PowerPoint presentation.Also, data show will be used in the lecturers

13. Assessment scheme

Midterm Examination	30 %
Paper, Quiz, Project	10 %
Final theory exam	60 %

14. Student learning outcome:

After this course , the students will be able to understand the followings:

1- To improve knowledge on Insurance
2- Learn the importance of Insurance
3- Understands the types of Insurance
4- Identify the Risk and types of risk and risk management
5- Understands the Insurance contract
6- Understands the structure of Insurance
7- Identify the Insurance market
8- Understands the Insurance operation
9- Identify Insurance Premium
10-   Understands proses of Reinsurance

15. Course Reading List and References:

1- Rob, thoyts, (2010). Insurance theory and practice.

2- Jimmy Skoglund and Wei Chen, (2013). Financial risk management: application in market credit, asset and liability management and firm wide risk.

3- Scott E Harrington, (2003). Risk management and insurance (McGraw – hill Irwin series in finance, insurance, and real est.

16. The Topics:

Lecture No	Topic
1	History of Insurance
2	Introduction to insurance
2	Nature of insurance industry
3	Structure of insurance market
4	Insurance operating
5	Benefits of insurance
6-7	Principles of insurance
8	Types of insurance
9	Insurance Premium
10	Reinsurance
Final Examination	

17. Peer review

Main Lecturer incharged   **Head of The Department**