



Department of: Accounting

College of: College of Administrative & Financial Science

University of: Cihan University - Sulaimaniya

Subject: Intermediate accounting (I)

Course Book –2nd Year (first semester)

Lecturer's name: Dr. Munadhil abd aljabar alsalem

Academic Year: 2023/2024

Course Book

1. Course name	Intermediate accounting (I)
2. Lecturer in charge	Dr.Munadhil Abd Aljabar Alsalem
3. Department/ College	Collage of Administrative & Financial Science/ Accounting.
4. Contact	e-mail: Tel:
5. Time (in hours) per week	Theory and practical: 4
6. Office hours	Availability of the lecturer during the week : 15
7. Course code	
8. Teacher's academic profile	-
9. Keywords	intermediate accounting
<p>10. Course overview: In the Intermediate Accounting, it continue a tradition, , of helping students understands, prepare, and use financial information by linking accounting education with the "real world" accounting environment. The importance of students understanding the role of financial information in capital market has never been more important. The recent legislation will be helpful, because it puts increased emphasis on proper and high-quality reporting. Companies, and the individuals who run these companies, must adhere to sound reporting practice or face severe sanctions. It is an exciting time for those studying the financial accounting. Interest has been higher in developing and accounting information that will be useful to interested parties.</p>	
<p>11. Course objective: The course will cover the following subjects: - Introduction to intermediate accounting, Rectification of accounting errors, Accounting for adjusting and financial statements, Accounting for cash and cash control, And Accounting for accounts receivable.</p>	
<p>12. Student's obligation Attendance and participation are vital for success in this course. Also, the student should focus on listening, discussion, and participation. These activities are possible in classroom where the person speaking should be respect listen to. Distracting of any kind such as talking among students, using of cell phones, or inappropriate behaviour toward fellow students or lecturer is not acceptable. Students are expected to attend all classes, arrive on time, and remain in class until allowed to dismiss.</p>	
<p>13. Forms of teaching In this class we will solve many problems and go over the subject. Also, having a discussion over it.</p>	

14. Assessment scheme

Term Tests	Practical	Quizzes	Final Exam
30 %	5 %	5 %	60 %

15. Student learning outcome:

At the end of this course the student will be understanding the follows;

1. Accounting for Final Accounts.
2. Accounting for adjusting entries.
3. Accounting for accounting errors correction
4. Accounting for account receivable
5. Accounting for work sheet.

16. Text Books and References:

1. **Text books:** Delawi, S, S& AL-dnani, M,H “Intermediate Accounting,1St Edi Dar Wael – Amman 2010.
2. **Reference books:** DONALO, KIESO” Intermediate Accounting”12th Edi Wiley & Son new

17. The Topics:

Introduction to intermediate accounting:

Basic assumptions of accounting

Monetary unit assumption

Time period assumption

Matching principle

Revenue recognition principle

Financial statements’ Types

- Income statement & Balance Sheet.
- Retained Earnings statement & Statement of cash flows.

Financial statements’ Setup

Users of financial statement

Final Accounts for Trading Sector.

Trading account – trading sector

Profits-Losses account– trading sector

Final Accounts for Manufacturing Sector.

Trading account – manufacturing sector.

Profits-losses account – manufacturing sector.

Adjusting the accounts:

Time period assumption

Cash basis VS accounting accrual basis

Prepare adjusting entries for Deferrals and Accruals.

Prepaid Expenses

Unearned revenues

Accrued revenues
Prepaid Expenses
Correcting Double entries
Correcting Double entries- long method
Correcting Double entries- short method
Financial Statements after adjustments.
Financial Statements; Income statement
Balance Sheet Statement (financial Position Statement)
Using work sheet to prepare financial statement
Accounts Receivable:
Collecting Accounts Receivable
Allowance for doubtful account
Notes Receivable
Collecting Notes Receivable
17. Peer review:
<i>Prof. Dr. hatim hatif abdul kathem</i>



Main Lecturer in charged



Head of The Department